

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 5(2026)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 National Liability & Fire Insurance  
8 Company for approval to implement a  
9 revised rating program for its  
10 Commercial Vehicles category  
11 of automobile insurance.  
12  
13

14 **WHEREAS** on January 2, 2026 National Liability & Fire Insurance Company (“National Liability”)  
15 applied to the Board for approval of a revised rating program under the IAO filing option for its  
16 Commercial Vehicles category of automobile insurance; and  
17

18 **WHEREAS** National Liability proposed to adopt the IAO rating program for Commercial Vehicles  
19 accepted for use by the Board in Information Bulletin A.I. 2024-03, which included an overall rate  
20 level change of -3.8%; and  
21

22 **WHEREAS** National Liability has no Commercial Vehicles exposures and thus does not have  
23 sufficient volume to justify a rating program based on company-specific data; and  
24

25 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and  
26

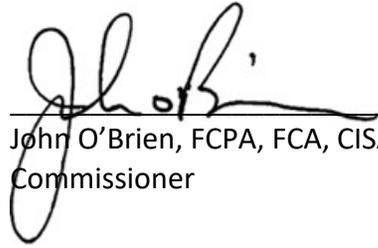
27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
29 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
30 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

2

- 3 1. The revised rating program received January 2, 2026 from National Liability & Fire Insurance  
4 Company for its Commercial Vehicles category of automobile insurance is approved to be  
5 effective no sooner than April 1, 2026 for new business.

**DATED** at St. John's, Newfoundland and Labrador, this 13<sup>th</sup> day of March, 2026.



---

John O'Brien, FCPA, FCA, CISA  
Commissioner



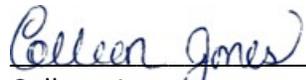
---

Christopher Pike, L.L.B., FCIP  
Commissioner



---

Jo-Anne Galarneau, CMA, LL.B  
Commissioner



---

Colleen Jones  
Assistant Board Secretary